



FOR IMMEDIATE RELEASE

## **Solar Power, Inc. Receives Initial Commitment of \$24.7 Million from \$787 Billion American Recovery and Reinvestment Act (ARRA)**

***The Company plans to begin development of a Sacramento Solar Panel Manufacturing Facility and a Sacramento Solar Farm exceeding 10 Megawatts***

Roseville, CA, March 9, 2010—[Solar Power, Inc. \("SPI"\)](#) ([OTCBB: SOPW](#)) announced today that it has received an initial commitment of \$24.7 million in Recovery Zone Facility Bonds (RZFB) by Sacramento County and is exploring plans to open a manufacturing facility within Sacramento County to build its high-performance solar panels. On February 17, 2009, President Obama signed into law a \$787 billion stimulus bill known as The American Recovery and Reinvestment Act of 2009 (ARRA). The RZFBs committed to Solar Power, Inc. are tied directly to the ARRA.

The Company also announced today that it plans to begin development of a utility-scale photovoltaic solar system in Sacramento County. The system, which will be designed, engineered, and constructed by Solar Power, Inc., will exceed 10 megawatts in electricity production capacity and have an estimated value of \$50 million upon completion.

"Solar Power, Inc. has positioned itself to pursue the opportunities the federal stimulus plan offers," said Steve Kircher, Chairman and CEO for Solar Power, Inc. "Expanding our manufacturing base to California will significantly enhance our ability to meet growing demand for our solar system development expertise and our top-ranked solar panels across the U.S.," Mr. Kircher concluded.

“This type of development is precisely what the ARRA was intended to promote and will create new manufacturing jobs in Sacramento County,” said Roger Dickinson, Chair of the Sacramento County Board of Supervisors. “Solar Power’s growth in Sacramento County reinforces our position as a leading location for the green technology companies,” stated Rob Leonard, Director of Economic Development for Sacramento County.

**About Solar Power, Inc.:**

Founded in 2005, [Solar Power, Inc.](http://www.solarpowerinc.net) is a vertically integrated developer which manufactures its own line of world-class solar modules and balance-of-system products. The Company designs, manufactures and delivers world-class photovoltaic solar systems to a global market of residential, business, government and utility customers. Through its vertical integration, the Company manages all aspects of system development from material sourcing through post-installation system performance monitoring. For additional information visit: [www.solarpowerinc.net](http://www.solarpowerinc.net) .

**Safe Harbor Statement:**

This release contains certain “forward-looking statements” relating to the business of Solar Power, Inc., its subsidiaries and the solar industry, which can be identified by the use of forward-looking terminology such as “believes, expects” or similar expressions. The forward-looking statements contained in this press release include statements regarding the Company’s ability to execute its growth plan and meet revenue and sales estimates, enter into formal long-term supply agreements, and market acceptance of products and services. These statements involve known and unknown risks and uncertainties, including, but are not limited to, general business conditions, managing growth, and political and other business risk. All forward-looking statements are expressly qualified in their entirety by this Cautionary Statement and the risks and other factors detailed in the Company's reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise

any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities law.

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